



PREPAID

Applications for Prepaid Cards

The Visa® reloadable prepaid card program offered by Capital Prepaid Services fits a broad variety of business and consumer needs.

With Capital's **General Purpose Reloadable** cards, parents can provide a secure and easily manageable source of funds for their teenagers in high school or college. They are a safe alternative for travelers in the U.S. or internationally, and they are an excellent way for consumers to manage their finances safely and stay on budget, using the cards for routine purchases or to withdraw cash at ATMs. The card can be used to help seniors manage spending in a safe, reliable way that can be monitored by their adult child or caregiver. There is no credit check required to obtain a card.

Businesses can use a **Direct Deposit** card to pay employees who do not have a traditional checking account. Employees can opt for direct deposit onto the card rather than a written check on payday. They avoid the high fees charged by check cashing services and can better manage their money on an ongoing basis. For the business, reloadable prepaid cards are far more cost-effective than writing checks, especially for organizations with geographically distributed workforces.

Companies that want to efficiently **pay their suppliers** or put money into the hands of their employees for **reimbursements or cash advances** find a reloadable prepaid card is the most efficient tool. Cards are an immediate means of reimbursing employees for their travel or other out-of-pocket costs. They can also be used as a travel and entertainment card, to allow the company to exercise more control over an employees' spending than it can with a credit card. For supplier payments, the card can be used over and over, with instant transfers and no need to bear the cost of writing checks.

Prepaid cards are also an ideal means of handling **employee or customer incentives, rewards, and rebates**. Whether the cards are used once or retained for repeated reloading and usage, they offer a far greater convenience to the user. The company also avoids the expense of writing checks for often small-dollar amounts.

